

SOLTERRA RESORT CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)

	FY 2022 OCT - MAR	FY 2022 ADOPTED	FY 2023 ADOPTED	FY 2022- 2023 VARIANCE
1 REVENUE				
2 SPECIAL ASSESSMENTS ON-ROLL (Net)	\$ 1,889,222	\$ 2,038,961	\$ 2,851,513	\$ 812,552
3 SOLTERRA RESORT HOA FUNDING FOR SHERIFF	11,557	30,000	21,000	(9,000)
4 MISCELLANEOUS REVENUE	-	-	-	-
5 INTEREST	-	-	-	-
6 FUND BALANCE FORWARD	-	-	-	-
7 TOTAL REVENUE	1,900,779	2,068,961	2,872,513	803,552
8 EXPENDITURES				
9 GENERAL ADMINISTRATIVE:				
11 SUPERVISOR FEES & RELATED PAYROLL EXPENDITURES	200	2,000	12,000	10,000
12 DISTRICT MANAGEMENT	21,000	42,000	43,760	1,760
13 MASS MAILING & PRINTING	-	1,500	1,500	-
14 LEGAL ADVERTISING	109	1,500	1,500	-
15 BANK FEES	615	250	500	250
16 REGULATORY & PERMIT FEES	200	175	250	75
17 AUDITING SERVICES	-	2,600	3,000	400
18 DISTRICT ENGINEER	4,740	10,000	10,000	-
19 LEGAL SERVICES - GENERAL COUNSEL	8,419	22,000	25,000	3,000
20 COUNTY ASSESSMENT COLLECTION CHARGES	-	25,000	25,000	-
21 WEBSITE SETUP & ADMINISTRATION	2,015	2,015	2,015	-
22 MISCELLANEOUS EXPENSES	2,244	-	-	-
23 TOTAL GENERAL ADMINISTRATIVE	39,542	109,040	124,525	15,485
24 INSURANCE:				
26 INSURANCE (General Liability & Public Officials, & Property)	16,642	32,663	36,880	4,217
27 TOTAL INSURANCE	16,642	32,663	36,880	4,217
28 DEBT SERVICE ADMINISTRATION:				
30 ARBITRAGE REPORTING	650	750	750	-
31 BOND AMORTIZATION SCHEDULE FEE	-	500	-	(500)
32 DISSEMINATING AGENT	6,000	3,000	4,800	1,800
33 TRUSTEE FEES	12,337	12,337	17,000	4,663
34 TOTAL DEBT SERVICE ADMINISTRATION	18,987	16,587	22,550	5,963
35 UTILITIES:				
37 UTILITIES - ELECTRICITY & STREETLIGHTS	165,791	232,500	277,908	45,408
38 UTILITIES - GAS	58,088	69,000	75,000	6,000
39 UTILITIES - WATER	49,119	95,400	99,730	4,330
42 TOTAL UTILITIES	272,998	396,900	452,638	55,738
43 SECURITY:				
45 SECURITY MONITORING - MAIN ENTRANCE & POOL	29,317	31,200	31,200	-
46 SECURITY SYSTEM - MAIN ENTRANCE	-	-	2,400	2,400
47 SECURITY - ACCESS CARDS	-	-	5,500	5,500
48 SECURITY - PENALTY FALSE ALARM	-	8,500	8,500	-
49 SECURITY- GUARDHOUSE - STAFFING	28,509	190,000	350,000	160,000
51 SECURITY GUARDHOUSE- MANAGEMENT	2,400	4,800	-	(4,800)
50 SECURITY - PATROL	63,511	60,000	42,000	(18,000)
52 GATE MAINTENANCE & REPAIR	1,340	10,000	10,000	-
41 PHONE & INTERNET (GUARDHOUSE)	315	5,100	5,100	-
53 TOTAL SECURITY	125,392	309,600	454,700	145,100
54 CLUBHOUSE/AMENITY ADMINISTRATION:				
56 STAFFING: AMENITY MANAGEMENT	31,750	99,000	50,000	(49,000)
57 STAFFING: LIFESTYLE & POOL MONITORING	63,156	125,000	550,000	425,000

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	FY 2022 OCT - MAR	FY 2022 ADOPTED	FY 2023 ADOPTED	FY 2022- 2023 VARIANCE	
58	CLUBHOUSE FACILITY MAINTENANCE-CLEANING	19,467	37,860	45,000	7,140
59	CLUBHOUSE MAINTENANCE & REPAIRS	10,294	15,000	20,000	5,000
60	CLUBHOUSE & LIFESTYLE SUPPLIES	19,845	14,000	60,000	46,000
61	CLUBHOUSE AFTER HOURS EMERGENCY RESPONSE	-	500	500	-
62	PEST CONTROL & TERMITE BOND	5,316	1,380	13,200	11,820
63	COFFEE, WATER, AND VENDING SERVICES	396	7,000	7,000	-
64	BACKGROUND CHECK & DRUG TESTING	-	750	750	-
65	CAFÉ POS SYSTEM	-	-	-	-
98	PHONE & INTERNET (CLUBHOUSE)	6,458	4,500	12,514	8,014
66	TOTAL CLUBHOUSE/AMENITY ADMINISTRATION	156,682	304,990	758,964	453,974
67					
68	LANDSCAPE/PROPERTY MAINTENANCE:				
69	POND & WETLAND MAINTENANCE	20,351	28,800	53,800	25,000
70	LANDSCAPE MAINTENANCE - CONTRACT	80,830	194,400	194,400	-
71	LANDSCAPE REPLINISHMENT	42,106	106,667	116,667	10,000
72	IRRIGATION REPAIRS & MAINTENANCE	8,554	20,000	20,000	-
73	ASPHALT PAVEMENT REPAIR & MONITORING	7,995	25,000	25,000	-
74	LANDSCAPE/PROPERTY CONTINGENCY	47,777	122,000	122,000	-
75	COMPREHENSIVE FIELD SERVICES	5,000	10,000	10,000	-
76	TOTAL LANDSCAPE/PROPERTY MAINTENANCE	212,613	506,867	541,867	35,000
77					
78	FACILITY MAINTENANCE:				
79	POOL & LAZY RIVER MAINTENANCE & REPAIR	31,269	40,000	78,000	38,000
80	POOL PERMIT	-	850	850	-
81	SLIDE MAINTENANCE & REPAIRS	-	2,500	2,500	-
82	SIGNAGE	1,082	500	2,000	1,500
83	ATHLETIC FACILITIES MAINT. & FITNESS EQUIP. REPAIR	590	5,000	10,000	5,000
40	REFUSE DUMPSTER SERVICE	33,586	38,425	70,000	31,575
84	MISCELLANEOUS-INCLUDES PRESSURE WASHING	2,100	3,000	15,000	12,000
85	CONTINGENCY	-	6,000	6,000	-
86	TOTAL FACILITY MAINTENANCE	68,627	96,275	184,350	88,075
87					
88	CAPITAL IMPROVEMENT & RESERVES				
89	CAPITAL IMPROVEMENT		196,039	196,039	-
90	INCREASE FOR OPERATING CAPITAL RESERVE		100,000	100,000	-
91	TOTAL CAPITAL IMPROVEMENTS	-	296,039	296,039	-
92					
93	EXPENDITURES	\$911,483	\$2,068,961	\$2,872,513	\$803,552
94					
95	EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	989,296	-	-	-
96					
97	OTHER FINANCING SOURCES (USES)				
98	TRANSFER-IN		-	-	-
99	TRANSFER-OUT		-	-	-
100	NET CHANGE IN FUND BALANCE	989,296	-	-	-
101					
102	FUND BALANCE - BEGINNING		87,112	187,112	100,000
103	INCREASE IN FUND BALANCE		100,000	100,000	-
104	DECREASE IN FUND BALANCE				
105	FUND BALANCE - ENDING	\$ 989,296	\$ 187,112	\$ 287,112	\$ 100,000

**SOLTERRA RESORT CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	VENDOR	AMOUNT	COMMENTS (SCOPE OF SERVICE)
1 GENERAL ADMINISTRATIVE:			
2 SUPERVISOR FEES & RELATED EXPENDITURES	LEGISLATIVE	\$ 12,000	Increase from \$2K budgeted in FY 22; Assumes 5 supervisors at \$200 per meeting for 12 meetings
3 DISTRICT MANAGEMENT	DPFG	\$ 43,760	Assumes 3% increase over FY 22 budgeted amount of \$42,000
4 MASS MAILING & PRINTING	DPFG	\$ 1,500	MAILING OF NOTICES TO OWNERS
5 LEGAL ADVERTISING	THE LEDGER	\$ 1,500	ESTIMATED; X6 MEETING NOTICES AND X3 PUBLIC HEARINGS
6 BANK FEES	WELLS FARGO	\$ 500	Represents 100% increase due to current spending
7 REGULATORY AND PERMIT FEES	FL DEPART. OF ECONOMIC OPPORTUNITY	\$ 250	Assumes 43% increase based on current spending
8 AUDITING SERVICES	DMHB	\$ 3,000	Assumes 5% increase each year...Contract is for \$2,600 for the year ending 2021.
9 DISTRICT ENGINEER	STANTEC CONSULTING	\$ 10,000	AGREEMENT 37 & 46
10 LEGAL SERVICES - GENERAL COUNSEL	KE Law	\$ 25,000	Represents 13.64% increase over \$22K budgeted for FY 22
11 COUNTY ASSESSMENT COLLECTION CHARGES	POLK COUNTY	\$ 25,000	3% OF ON ROLL ASSESSMENTS
12 WEBSITE SET UP & ADMINISTRATION	CAMPUS SUITE	\$ 2,015	No change over FY 2022
13 TOTAL GENERAL ADMINISTRATIVE:		\$ 124,525	
14 INSURANCE:			
15 INSURANCE (General Liability & Public Officials)	EGIS INSURANCE	\$ 36,880	Updated 4/22; Represents 13% increase over FY 22 Budgeted amt. of \$32,663
16 TOTAL INSURANCE:		\$ 36,880	
17 DEBT SERVICE ADMINISTRATION:			
18 ARBTRAGE REPORTING	LLS TAX SOLUTIONS	\$ 750	The 2013 is not tax exempt so arbitrage not required. The Series 2014 falls under small issuance and arbitrage reporting is not required.
19 BOND AMORTIZATION SCHEDULE FEE	DPFG	\$ -	Relocated this expense under the DM Services
20 DISSEMINATING AGENT	DPFG	\$ 4,800	DPFG has proposed to provide these services at \$4,800 for all Series of Debt (saving the District \$4,200)
21 TRUSTEE FEES	US BANK	\$ 17,000	CONFIRMED WITH BANK TRUSTEE. INCLUDES AMOUNTS FOR SERIES 2013, 2014, AND SERIES 2018; FY 22 Budgeted amount is \$12,337; represents 27.43% increase if CDD takes
22 DEFICIT FUNDING	DEVELOPER AGREEMENT	\$ -	
23 TOTAL DEBT SERVICE ADMINISTRATION:		\$ 22,550	
24 UTILITIES:			
25 UTILITIES - ELECTRICITY (INC. STREETLIGHTS, GUARDHOUSE, PUMP STATIONS & AMENITY CTR)	DUKE ENERGY	\$ 277,908	GUARDHOUSE & PUMP STATIONS. ESTIMATED, BASED ON AN AVERAGE USAGE OF \$250 PER MONTH FOR 4 METERS; STREETLIGHTS: ESTIMATED; BASED ON AVERAGE OF
26 UTILITIES - GAS	FLORIDA PUBLIC UTILITIES	\$ 75,000	ESTIMATED; based on Average of \$8,412.57/Mo. For 12 months; increase of 46.38% over FY 22 budgeted amount of \$69,000
27 UTILITIES- WATER - (INC. GUARDHOUSE, RECLAIMED & POTABLE-AMENITY CTR)	POLK COUNTY UTILITIES	\$ 99,730	GUARDHOUSE. ESTIMATED BASED ON AVERAGE USAGE, RECLAIMED; ESTIMATED; Avg. of \$4,110.83/Mo. for 12 months; Represents 9.6% over FY 22 budgeted amt. of \$45,000;
28 TOTAL UTILITIES		\$ 452,638	
29 SECURITY:			
30 SECURITY MONITORING - MAIN ENTRANCE & POOL	ENVERA	\$ 31,200	Monthly monitoring service at \$2510 per month.
31 SECURITY SYSTEM - MAIN ENTRANCE	FLOCK	\$ 2,400	Camers at the Front entrance for license plate scanning; \$220/Mo.
32 SECURITY - ACCESS CARDS	ENVERA	\$ 5,500	Guest passes
33 SECURITY - PENALTY FALSE ALARM		\$ 8,500	
34 SECURITY- GUARDHOUSE - STAFFING	COMMUNITY WATCH SOLUTIONS	\$ 350,000	Manned security gurard service available 24 hours daily , extra guards on the weekends; No escalation clause
35 SECURITY - GUARDHOUSE - MANAGEMENT		\$ -	Provided in house through onsite management/remove this item in 2023
36 SECURITY - PATROL	POLK COUNTY SHERIFF - OFF DUTY OFFICERS	\$ 42,000	Not currently using patrols
37 GATE MAINTENANCE AND REPAIR		\$ 10,000	MISCELLANEOUS GATE MAINTENANCE AND REPAIR. Additional amount of \$125 per month for gate maintenance contract
38 PHONE & INTERNET (GUARDHOUSE)	SPECTRUM (BRIGHTHOUSE)	\$ 5,100	Monthly approximate amount is \$425
39 TOTAL SECURITY		\$ 449,600	
40 CLUBHOUSE/AMENITY ADMINISTRATION:			
41 STAFFING: AMENITY MANAGEMENT	EVERGREEN	\$ 50,000	General Manager
42 STAFFING: LIFESTYLE & POOL MONITORING		\$ 550,000	LIFESTYLE. Lifestyles: assistant manager, maintenance porter, concierge. POOL MONITORING. 8,345 hours at \$16/hour plus leasing company overhead; Increase over FY 22 due to increased resort
43 CLUBHOUSE FACILITY MAINTENANCE-CLEANING	Amenity Services LLC	\$ 45,000	BUDGETED AT \$3,500/Mo. On current month-month basis; \$37,860 budgeted in FY 22
44 CLUBHOUSE MAINTENANCE & REPAIRS		\$ 20,000	AS NEEDED; \$15,000 budgeted in FY 22; 33% increase
45 CLUBHOUSE & LIFESTYLE SUPPLIES	EVERGREEN	\$ 60,000	SOCIAL ACTIVITIES & MOVIE LICENSE; CLUBHOUSE SUPPLIES AND UNIFORMS; \$14,000 budgeted in FY 22; current spending indicates 329% increase needed;
46 CLUBHOUSE AFTER HOURS EMERGENCY RESPONSE	EVERGREEN	\$ 500	AS NEEDED
47 PEST CONTROL & TERMITE BOND	MASSEY SERVICES/FL PEST CTRL.	\$ 13,200	\$1,380 Budgeted in FY 22; Current spending indicates a 857% increase. (\$855/mo + \$240 service calls)
48 COFFEE, WATER, AND VENDING SERVICES		\$ 7,000	ESTIMATED

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FISCAL YEAR 2022-2023 ADOPTED BUDGET
CONTRACT SUMMARY**

FINANCIAL STATEMENT CATEGORY	VENDOR	AMOUNT	COMMENTS (SCOPE OF SERVICE)
49 BACKGROUND CHECK & DRUG TESTING	EVERGREEN	\$ 750	
50 CAFÉ POS SYSTEM		\$ -	CAFÉ CASH REGISTER LEASE
51 PHONE & INTERNET (CLUBHOUSE)	SPECTRUM (BRIGHTHOUSE)	\$ 12,514	Amount approximates \$375 monthly; \$4,500 budgeted in FY 22; Current spending indicates 178% increase needed. \$750 for business and \$270 for internet/voice a month
52 TOTAL CLUBHOUSE/AMENITY ADMINISTRATION:		\$ 746,450	
53 LANDSCAPE/PROPERTY MAINTENANCE:			
54 POND & WETLAND MAINTENANCE	STEADFAST	\$ 53,800	Monthly Aquatic maintenance of 15 sites. Additional \$5,000 for misc. aquatic maint. Includes \$5000 for report and \$10,000 for any mitigation and \$10,000 for aquatic plant replenishment
55 LANDSCAPE MAINTENANCE - CONTRACT	YELLOWSTONE	\$ 194,400	Landscape maintenance (2016) Phase 1 - \$3,646/Mo., Phase 2 - \$3,264/Mo., Amenity Center - \$2,921/Mo., Addendum 2 - \$427, Addendum 3 - \$267 - Addendum 4 is \$963 and additional is \$4,678 mo
56 LANDSCAPE REPLENISHMENT & ENHANCEMENT	YELLOWSTONE	\$ 116,667	ESTIMATED
57 IRRIGATION REPAIRS & MAINTENANCE	YELLOWSTONE	\$ 20,000	As needed
58 ASPHALT PAVEMENT REPAIRS & MAINTENANCE		\$ 25,000	Sewer lines, grouting and curb repair.
59 LANDSCAPE/PROPERTY CONTINGENCY		\$ 122,000	ESTIMATED
60 COMPREHENSIVE FIELD SERVICES	DPFG	\$ 10,000	Directs day to day operations of District. Schedule vendors and inspect their work, interact with new homeowners, manage RFP process for ongoing maintenance, prepare monthly written reports to the Board
61 TOTAL LANDSCAPE/PROPERTY MAINTENANCE:		\$ 541,867	
62 FACILITY MAINTENANCE:			
63 POOL& LAZY RIVER - MAINTENANCE & REPAIR	VARIOUS	\$ 78,000	Includes pool chemicals of approximately \$2000 monthly plus an additional \$15,000 for repairs; represents 57.5% increase over FY 22 budgeted amt. of \$40,000, based on spending.
64 POOL PERMIT	N/A	\$ 850	FIXED FEE; ANNUAL COMPLIANCE
65 SLIDE MAINTENANCE & REPAIRS	COM-PAC FILTRATION	\$ 2,500	SLIDE MAINTENANCE AS NEEDED
66 SIGNAGE		\$ 2,000	AS NEEDED; increased by 300% over FY 22 budgeted amt. of \$500 based on spending.
67 ATHLETIC FACILITIES MAINTENANCE & FITNESS EQUI REPAIR	VARIOUS	\$ 10,000	ESTIMATED
68 REFUSE DUMPSTER SERVICE	IDEAL DUMPSTER	\$ 70,000	Approximates \$675 twice--weekly; \$38,425 was budgeted in FY22; Represents an 82% increase due to current spending.
69 MISCELLANEOUS-INCLUDES PRESSURE WASHING	VARIOUS	\$ 15,000	INCLUDES AMOUNTS FOR FACILITY AND GUARDHOUSE TO BE PRESSURE WASHED
70 CONTINGENCY		\$ 6,000	
71 TOTAL FACILITY MAINTENANCE:		\$ 184,350	
72 CAPITAL IMPROVEMENT		\$ 196,039	
73 INCREASE IN OPERATING CAPITAL RESERVE		\$ 100,000	
74 TOTAL EXPENDITURES		\$ 2,854,899	

**SOLTERRA RESORT CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
ASSESSMENT ALLOCATION**

SOLTERRA RESORT BUDGET	
GENERAL ADMINISTRATIVE (90%)	\$112,072.50
INSURANCE (90%)	\$33,192.00
DEBT ADMINISTRATION (90%)	\$20,295.00
UTILITIES (92%)	\$416,426.96
SECURITY (90%)	\$409,230.00
CLUBHOUSE/AMENITY ADMIN (90%)	\$683,067.60
LANDSCAPE MAINTENANCE (100%)	\$541,867.00
FACILITY MAINTENANCE (90%)	\$165,915.00
CAPITAL IMPROVEMENTS (90%)	\$266,435.10
LESS: HOA FUNDING FOR SHERRIF (90%)	-\$18,900.00
NET O&M BUDGET	\$2,629,601.16
COUNTY COLLECTION COSTS	\$113,101.13
EARLY PAYMENT DISCOUNT	\$84,825.84
GROSS O&M ASSESSMENT	\$2,827,528.13

SOLTERRA SPRINGS BUDGET	
GENERAL ADMINISTRATIVE (10%)	\$12,452.50
INSURANCE (10%)	\$3,688.00
DEBT ADMINISTRATION (10%)	\$2,255.00
UTILITIES (8%)	\$36,211.04
SECURITY (10%)	\$45,470.00
CLUBHOUSE/AMENITY ADMIN (10%)	\$75,896.40
LANDSCAPE MAINTENANCE (0%)	\$0.00
FACILITY MAINTENANCE (10%)	\$18,435.00
CAPITAL IMPROVEMENTS (10%)	\$29,603.90
LESS: HOA FUNDING FOR SHERRIF (10%)	-\$2,100.00
NET O&M BUDGET	\$221,911.84
COUNTY COLLECTION COSTS	\$9,544.60
EARLY PAYMENT DISCOUNT	\$7,158.45
GROSS O&M ASSESSMENT	\$238,614.88

UNIT SIZE & PHASE	UNITS ASSESSED				ALLOCATION OF RESORT O&M ASSESSMENT				
	O&M	SERIES 2013 DEBT SERVICE	SERIES 2014 DEBT SERVICE	SERIES 2018 DEBT SERVICE	ERU FACTOR	TOTAL ERU's	% TOTAL ERU's	TOTAL O&M	O&M PER LOT
AA1									
TOWNHOME	100	100			1.00	100.0	9.34%	\$264,008.23	\$2,640.08
SINGLE FAMILY 50'	230	230			1.00	230.0	21.48%	\$607,218.93	\$2,640.08
SINGLE FAMILY 70'	95	95			1.00	95.0	8.87%	\$250,807.82	\$2,640.08
AA2									
SINGLE FAMILY 40'-50'	146		146		1.00	146.0	13.63%	\$385,452.01	\$2,640.08
SINGLE FAMILY 70'	59		59		1.00	59.0	5.51%	\$155,764.85	\$2,640.08
AA3									
TOWNHOME	120			120	1.00	120.0	11.20%	\$316,809.87	\$2,640.08
SINGLE FAMILY 40'-50'	100			100	1.00	100.0	9.34%	\$264,008.23	\$2,640.08
SINGLE FAMILY 50'	171			171	1.00	171.0	15.97%	\$451,454.07	\$2,640.08
SINGLE FAMILY 70'	50			50	1.00	50.0	4.67%	\$132,004.11	\$2,640.08
SOLTERRA SPRINGS									
SINGLE FAMILY 50' (PPMT)	55			55					
SINGLE FAMILY 50'	63			63					
	1189	425	205	559		1071.0	100.00%	\$2,827,528.13	

ALLOCATION OF SPRINGS O&M ASSESSMENT				
ERU FACTOR	TOTAL ERU's	% TOTAL ERU's	TOTAL O&M	O&M PER LOT
1.00	55.0	46.61%	\$111,218.80	\$2,022.16
1.00	63.0	53.39%	\$127,396.08	\$2,022.16
	118.0	100.00%	\$238,614.88	

UNIT SIZE & PHASE	PER UNIT ANNUAL ASSESSMENT ⁽²⁾					FUTURE 2023 NOTE	PROPOSED TOTAL PER UNIT ⁽³⁾	FY 2022 PER LOT	VARIANCE FY22 VS FY23 PER LOT	% VARIANCE
	TOTAL O&M PER LOT	SERIES 2013 DEBT SERVICE	SERIES 2014 DEBT SERVICE	SERIES 2018 DEBT SERVICE						
AA1										
TOWNHOME	\$2,640.08	\$693.61			\$0.00		\$3,333.69	\$2,596.63	\$737.06	28.4%
SINGLE FAMILY 50'	\$2,640.08	\$1,261.11			\$0.00		\$3,901.19	\$3,164.12	\$737.07	23.3%
SINGLE FAMILY 70'	\$2,640.08	\$1,450.27			\$0.00		\$4,090.35	\$3,353.29	\$737.06	22.0%
AA2										
SINGLE FAMILY 40'-50'	\$2,640.08		\$1,301.00		\$0.00		\$3,941.08	\$3,204.02	\$737.06	23.0%
SINGLE FAMILY 70'	\$2,640.08		\$1,496.15		\$0.00		\$4,136.23	\$3,399.17	\$737.06	21.7%
AA3										
TOWNHOME	\$2,640.08			\$745.44	\$0.00		\$3,385.53	\$2,648.46	\$737.07	27.8%
SINGLE FAMILY 40'-50'	\$2,640.08			\$1,259.95	\$0.00		\$3,900.03	\$3,162.97	\$737.06	23.3%
SINGLE FAMILY 50'	\$2,640.08			\$1,355.55	\$0.00		\$3,995.63	\$3,258.56	\$737.07	22.6%
SINGLE FAMILY 70'	\$2,640.08			\$1,427.51	\$0.00		\$4,067.60	\$3,330.53	\$737.07	22.1%
SOLTERRA SPRINGS										
SINGLE FAMILY 50' (PPMT)	\$2,022.16			\$1,124.21	\$0.00		\$3,146.37	\$2,431.83	\$714.54	29.4%
SINGLE FAMILY 50'	\$2,022.16			\$1,355.55	\$0.00		\$3,377.71	\$2,663.17	\$714.54	26.8%

⁽¹⁾ Reflects the total number of lots with Series 2013, 2014 and 2018 debt outstanding.

⁽²⁾ Annual debt service assessments per unit adopted in connection with the Series 2013, 2014 and 2018 bond issuances. Annual Debt Service Assessments includes principal, interest, County collection costs and early payment discounts.

⁽³⁾ Annual assessments that will appear on the November, 2022 County property tax bill. Amount shown includes all applicable county collection costs (3%) and early payment discounts (up to 4% if paid early).

**SOLTERRA RESORT CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
DEBT SERVICE OBLIGATION**

	SERIES 2013	SERIES 2014	SERIES 2018	TOTAL BUDGET
REVENUE				
ASSESSMENT ON -ROLL (NET MADS)	462,388	258,744	618,463	1,339,594
TOTAL REVENUE	462,388	258,744	618,463	1,339,594
EXPENDITURES				
INTEREST				
May 1, 2023	179,444	86,697	229,453	495,594
November 1, 2023	179,444	86,697	226,253	492,394
PRINCIPAL				
May 1, 2023			160,000	160,000
November 1, 2023	100,000	85,000		185,000
TOTAL EXPENDITURES	458,888	258,394	615,706	1,332,988
EXCESS REVENUE OVER (UNDER) EXPENDITURES	\$ 3,500	\$ 350	\$ 2,756	\$ 6,606
FUND BALANCE - ENDING	\$ 3,500	\$ 350	\$ 2,756	\$ 6,606

Net Debt Service Assessments	1,332,988
County Collection Costs (3%) and Early Payment Discounts (4%)	100,332
Gross Debt Service Assessments	\$ 1,433,320